



BEE Rating Solutions (PTY) LTD

A FULL MEMBER OF ABVA, MEMBERSHIP NO. AM00014

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Broad Based Black Economic Empowerment Verification Certificate

Measured Entity

PCS EQUITY SOLUTIONS (PTY) LTD

Registration no: 2001/001799/07

VAT no: 4730198671

Head Office: 471 JAN SMUTS AVENUE BLAIRGOWRIE RANDBURG GAUTENG

Verification Standard Applied: The BBBEE Codes of Good Practice

Scorecard Applied: *QUALIFYING SMALL ENTERPRISE*

Element	Score
Ownership	27
Management Control	27
Employment Equity	0
Skills Development	0
Preferential Procurement	25
Enterprise Development	0
Socio-Economic Development	25

Overall Score **104**

Broad based BEE status level: A Level One contributor to BEE

BEE Procurement Recognition Level	135%
Black Ownership	52%
Black Women Ownership	26%
Value Adding Supplier	YES

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity. BEE Rating Solutions (Pty) Ltd is not responsible for ensuring completeness of information provided to support the BBBEE status.



Certificate No: BRS61053

Date of issue: 10 AUGUST 2009

Expiry Date: 09 AUGUST 2010

Authorised Signatory